

# **Financial Statements of the Parochial Church Council**

## **St Mary's Church, Walkley 2024**

### **Accounting Policies**

The financial statements of the Parochial Church Council (PCC) set out on pages 2 to 18 have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members. Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Following consultation with Ecclesiastical Insurance, the church's insurers, including reference to the constitution of the Friends of Walkley Cemetery, the PCC were advised in early 2020 that the Friends are an independent charity, albeit a charity connected to St Mary's, Walkley. As such, the funds managed by the Friends are therefore to be accounted for separately and thus are not presented here in the financial statements of St Mary's, Walkley. Due to personnel changes within the Friends it has not been possible to include their accounts as an addendum to the Church accounts.

#### **Statement of Assets and Liabilities**

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- ~ movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.
- ~ land and buildings held on behalf of the PCC.

Closing bank balances as shown in the receipts and payment account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- ~ creditors for goods or services where the supply has been received and invoiced by 31 December 2024.

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - General Fund

| General Fund (U) - Unrestricted | 2024 | 2023 |
|---------------------------------|------|------|
|                                 | £    | £    |

### Receipts - Money in

|   |               |               |
|---|---------------|---------------|
| Planned Giving - Gift Aided               | 19,721        | 25,646        |
| Planned Giving - Non Gift Aided           | 5,971         | 5,540         |
| Collections at Services                   | 6,287         | 4,769         |
| All other giving/voluntary receipts       | 3,809         | 417           |
| Grants                                    | 169           | 1,314         |
| Gift Aid Claimed (iv)                     | 6,495         | 7,194         |
| Income from fundraising activities        | 4,594         | 2,778         |
| Statutory fees retained by PCC            | 806           | 1,082         |
| Trading activities (Church lettings etc.) | 3,898         | 680           |
| Bank account interest                     | 691           | 1,558         |
| Debit card cashback                       | 1             | 0             |
| <b>Total</b>                              | <b>52,441</b> | <b>50,978</b> |

### Payments - Money out

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Cost of generating funds             | 422           | 323           |
| Mission giving and donations         | 600           | 600           |
| Common Fund contribution             | 29,022        | 27,203        |
| Salaries, wages and honararia (i)    | 755           | 2,287         |
| Clergy and staff expenses            | 68            | 298           |
| Mission and Evangelism costs         | 184           | 0             |
| Church running expenses              | 7,802         | 7,504         |
| Church utility bills                 | 1,689         | 2,877         |
| Costs of trading                     | 380           | 0             |
| Major repairs to the Church building | 7,603         | 0             |
| New building work to church          | 1,538         | 0             |
| Bank Charges (ii)                    | 0             | 28            |
| <b>Total</b>                         | <b>50,063</b> | <b>41,120</b> |

|   |              |              |
|---|--------------|--------------|
| <b>Excess of receipts over payments</b> | <b>2,378</b> | <b>9,858</b> |
|---|--------------|--------------|

|                               |      |      |
|-------------------------------|------|------|
| Transfers Between Funds (iii) | -200 | -200 |
|-------------------------------|------|------|

|                             |        |        |
|-----------------------------|--------|--------|
| Total Funds Brought Forward | 24,867 | 15,211 |
|-----------------------------|--------|--------|

|                             |               |               |
|-----------------------------|---------------|---------------|
| Total Funds Carried Forward | <b>27,046</b> | <b>24,867</b> |
|-----------------------------|---------------|---------------|

### As represented by

|  |               |
|--|---------------|
| Virgin Money General Fund bank account | 26,279        |
| Virgin Money Hall Fund bank account    | 767           |
| <b>Total</b>                           | <b>27,046</b> |

A more detailed breakdown of this fund can be seen on pages 4-6.

# **Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - General Fund (continued)**

## **Notes:**

(i) During 2024 the grants provided by the Diocese and the Sheffield Church Burgesses Trust towards the cost of the Parish Administrator were expended. PCC agreed that since the role had been refocused towards the work of the hall, the costs should be born by the Hall Fund.

(ii) Contactless donations via the Sumup/Givealittle reader are managed differently in the new accounting software (see page 13 of the annual report) and, as such, these charges are included in the cost of fund-raising activities in the same way the cost of the free will donation envelopes are.

(iii) During 2019 the PCC decided to allocate £200 from the General Fund to a Cemetery Designated Fund and that such amount would continue to be allocated each year, while ever funds allowed, up to a maximum of £2,500.

(iv) The Gift Aid claimed receipt results from a claim submitted to HMRC towards the end of 2023.

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - General Fund (continued)

|  |               |        |
|--|---------------|--------|
| <b>General Fund detailed breakdown</b>               | 2024          |        |
| <b>Receipts - Money in</b>                           | £             | £      |
| <b>Planned Giving - Gift Aided</b>                   |               | 19,721 |
| Envelope giving - Gift Aided                         | 7,945         |        |
| Standing orders - Gift Aided                         | 11,776        |        |
| <b>Planned Giving - Non Gift Aided</b>               |               | 5,971  |
| Envelope giving - GASDS eligible                     | 995           |        |
| Standing orders - Not Gift Aided                     | 4,976         |        |
| <b>Collections at Services</b>                       |               | 6,287  |
| Cash - GADS eligible                                 | 1,340         |        |
| Cash/Cheque - Gift Aided                             | 1,127         |        |
| Cash/Cheque - Not Gift aided                         | 405           |        |
| Give a Little contactless payment - GADS eligible    | 894           |        |
| Give a Little contactless payment - Gift aided       | 2,053         |        |
| Give a Little contactless payment - not Gift Aided   | 468           |        |
| <b>All other giving/voluntary receipts</b>           |               | 3,809  |
| Sundry Donations                                     | 3,809         |        |
| <b>Grants</b>  |               | 169    |
| Grant - Listed Places of Worship Scheme (Vat refund) | 169           |        |
| <b>Income from fundraising activities</b>            |               | 4,594  |
| Christmas Coffee Morning                             | 364           |        |
| Craft fayre  | 309           |        |
| Hall Table sales                                     | 490           |        |
| Refreshments at Art in the Aisles                    | 691           |        |
| Refreshments at Christmas Market                     | 780           |        |
| Refreshments at Horticultural Show                   | 486           |        |
| Refreshments at South Road Launch Day                | 745           |        |
| Saturday Coffee Morning                              | 355           |        |
| Spring Fling   | 374           |        |
| <b>Statutory fees retained by PCC</b>                |               | 806    |
| Funeral fees   | 257           |        |
| Wedding fees   | 549           |        |
| <b>Trading activities</b>                            |               | 3,898  |
| Caretaking fees                                      | 120           |        |
| Church lettings                                      | 3,768         |        |
| Sale of books, cards etc                             | 10            |        |
| <b>Any other receipts not already listed</b>         |               | 7,187  |
| Bank account interest                                | 691           |        |
| Debit card cashback                                  | 1             |        |
| Gift Aid Claimed                                     | 6,495         |        |
| <b>Total</b>   | <b>52,442</b> |        |

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - General Fund (continued)

|   |       |        |
|---|-------|--------|
| <b>Payments - Money out</b>               | 2024  |        |
|   | £     | £      |
| <b>Cost of generating funds</b>           |       | 422    |
| Donation Equipment                        | 198   |        |
| Envelope scheme                           | 42    |        |
| Refreshments                              | 129   |        |
| Sum-up/Give a little contactless charges  | 53    |        |
| <b>Mission giving and donations</b>       |       | 600    |
| <b>Common Fund contribution</b>           |       | 29,022 |
| <b>Salaries, wages and honararia</b>      |       | 755    |
| Organist honoraria                        | 720   |        |
| Parish Administrator                      | 35    |        |
| <b>Clergy and staff expenses</b>          |       | 68     |
| Parish Administrator Expenses             | 68    |        |
| <b>Mission and Evangelism costs</b>       |       | 184    |
| Missional event costs                     | 184   |        |
| <b>Church running expenses</b>            |       | 7,802  |
| <b>Church building costs</b>              |       |        |
| Cleaning & Janitorial supplies - Church   | 53    |        |
| External cleaners - Church                | 777   |        |
| Insurance - Church contribution           | 3,052 |        |
| Routine maintenance - Church              | 270   |        |
| <b>Governance costs</b>                   |       |        |
| Finance software - Church contribution    | 93    |        |
| Legal expenses                            | 30    |        |
| PCC gifts                                 | 119   |        |
| Volunteer training                        | 138   |        |
| <b>Music costs</b>                        |       |        |
| Additional musicians                      | 75    |        |
| Intrument costs                           | 150   |        |
| <b>Office administration and supplies</b> |       |        |
| Filing & Stationary                       | 66    |        |
| Phone & internet - Church contribution    | 208   |        |
| Photocopying & printing                   | 572   |        |
| <b>Refreshments &amp; Hospitality</b>     |       |        |
| PCC Hospitatily                           | 227   |        |
| Service refreshments                      | 393   |        |
| <b>Worship costs</b>                      |       |        |
| Candles                                   | 510   |        |
| Communion wafers                          | 119   |        |
| Communion wine                            | 33    |        |
| Copyright licenses                        | 403   |        |
| Misc. worship expenses                    | 514   |        |

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - General Fund (continued)

|   | 2024          |              |
|---|---------------|--------------|
|   | £             | £            |
| <b>Church utility bills</b>                 |               | <b>1,689</b> |
| Electricity - Church contribution           | 353           |              |
| Gas - Church contribution                   | 1,042         |              |
| Water and sewage - Church contribution      | 294           |              |
| <b>Costs of trading</b>                     |               | <b>380</b>   |
| Church minor equipment purchases            | 380           |              |
| <b>Major repairs to the Church building</b> |               | <b>7,603</b> |
| Parts & labour                              | 7,603         |              |
| <b>New building work to church</b>          |               | <b>1,538</b> |
| Architect's fees                            | 1,538         |              |
| <b>Total</b>                                | <b>50,063</b> |              |

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - Hall Fund

| Hall (U) - Designated                                | 2024          | 2023          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Receipts - Money in</b>                           |               |               |
| Grant - Listed Places of Worship Scheme (Vat refund) | 154           |               |
| Donations in lieu of payment (i)                     | 12            |               |
| Guild Room lettings                                  | 1,342         |               |
| Hall setup admin fees                                | 85            |               |
| Main Hall lettings                                   | 12,399        |               |
| Thackeray Room lettings                              | 1,423         |               |
| Tower Room lettings                                  | 163           |               |
| Sundry Donations                                     | 50            |               |
| <b>Total</b>   | <b>15,628</b> | <b>15,355</b> |
| <b>Payments - Money out</b>                          |               |               |
| Parish Administrator                                 | 2,817         | 0             |
| Insurance - Hall contribution                        | 1,643         | 1,599         |
| Routine maintenance - Hall                           | 546           | 1,483         |
| Finance software - Hall contribution                 | 93            | 0             |
| Phone & internet - Hall contribution                 | 210           | 0             |
| Electricity - Hall contribution                      | 844           | 724           |
| Gas - Hall contribution                              | 2,431         | 1,040         |
| Cleaning & janitorial supplies - Hall                | 295           | 154           |
| External cleaners - Hall                             | 3,538         | 3,308         |
| Hall minor equipment purchases                       | 291           | 98            |
| Water & sewage - Hall contribution                   | 685           | 161           |
| Major repairs to the church hall                     | 1,517         | 175           |
| New building work to hall                            | 1,538         | 2,510         |
| Other  | 0             | 180           |
| <b>Total</b>   | <b>16,448</b> | <b>11,432</b> |
| <b>Excess of receipts over payments</b>              | <b>-820</b>   | <b>3,923</b>  |
| Total Funds Brought Forward                          | 30,875        | 26,951        |
| Total Funds Carried Forward                          | <b>30,055</b> | <b>30,875</b> |
| <b>As represented by</b>                             |               |               |
| Virgin Money Hall Fund bank account                  | 29,884        |               |
| Virgin Money General Fund bank account               | 171           |               |
| <b>Total</b>   | <b>30,055</b> |               |

|   |       |
|---|-------|
| Rental income invoiced but not received by 31 December 2024 | 1,451 |
|---|-------|

(i) These represent occasions where we cannot guarantee the usual level of service we would provide. This might be that the heating has failed, for example. In these instances we accept a donation in lieu of formal payment.

# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Boyes Reserve Fund

| Boyes Reserve (U) - Designated          | 2024         | 2023         |
|---|--------------|--------------|
|   | £            | £            |
| <b>Receipts - Money in</b>              |              |              |
| Bank account interest                   | 336          | 197          |
| <b>Total</b>                            | <b>336</b>   | <b>197</b>   |
| <b>Payments - Money out</b>             |              |              |
| <b>Total</b>                            | <b>0</b>     | <b>0</b>     |
| <b>Excess of receipts over payments</b> | <b>336</b>   | <b>197</b>   |
| Total Funds Brought Forward             | 6,332        | 6,135        |
| Total Funds Carried Forward             | <b>6,668</b> | <b>6,332</b> |
| <b>As represented by</b>                |              |              |
| Boyes Bequest CCLA Account              | 6,668        |              |

(i) The Boyes Fund is to be used at the discretion of the Vicar and Churchwardens. PCC has redesignated this bequest to be used for urgent (extraordinary) expenditure purposes only. During 2020 the PCC renamed this account from that previously known as the Boyes Bequest Fund albeit the fund's monies held in the CBF Church of England Deposit Fund remain known as the Boyes Bequest.

(ii) The Boyes Bequest Fund is held in a CBF Church of England Deposit Fund. The interest on this deposit fund for the final quarter of 2024 was not credited to the account until 3 January 2025 and thus such interest is not included in this statement. That interest is £213.01



# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Cemetery Fund

| <b>Cemetery (U) - Designated</b>     | <b>2024</b> | <b>2023</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>           |             |             |
| Bank account interest - Virgin Money | 85          | 0           |
| <b>Total</b>                         | <b>85</b>   | <b>0</b>    |

## **Payments - Money out**

|                               |              |          |
|-------------------------------|--------------|----------|
| New building work to cemetery | 3,975        | 0        |
| <b>Total</b>                  | <b>3,975</b> | <b>0</b> |

|   |               |          |
|---|---------------|----------|
| <b>Excess of receipts over payments</b> | <b>-3,890</b> | <b>0</b> |
|---|---------------|----------|

|                         |     |     |
|-------------------------|-----|-----|
| Transfers Between Funds | 200 | 200 |
|-------------------------|-----|-----|

|                             |       |       |
|-----------------------------|-------|-------|
| Total Funds Brought Forward | 5,161 | 4,961 |
|-----------------------------|-------|-------|

|                                    |              |              |
|------------------------------------|--------------|--------------|
| <b>Total Funds Carried Forward</b> | <b>1,471</b> | <b>5,161</b> |
|------------------------------------|--------------|--------------|

## **As represented by**

|  |       |
|--|-------|
| Virgin Money General Fund bank account | 1,471 |
|--|-------|

(i) During 2019 the PCC decided to allocate £200 from the General Fund to a Cemetery Designated Fund and that such amount would continue to be allocated each year, while ever funds allowed, up to a maximum of £2,500. Thus far the total of such allocated monies is £1,200.

(ii) Furthermore, during 2020 the PCC decided to allocate an additional £5,000 from the General Fund to the Cemetery Designated Fund in anticipation of the provision of tool storage at the Cemetery (hitherto these had been stored at the vicarage).

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - Parish Administrator Funds

| <b>Parish Administrator (R) - Restricted</b> | <b>2024</b>   | <b>2023</b>  |
|--|---------------|--------------|
|  | <b>£</b>      | <b>£</b>     |
| <b>Receipts - Money in</b>                   |               |              |
| Grants                                       | 0             | 4,730        |
| Bank account interest                        | 33            | 0            |
| <b>Total</b>                                 | <b>33</b>     | <b>4,730</b> |
| <b>Payments - Money out</b>                  |               |              |
| Parish Administrator Wages                   | 3,380         | 3,367        |
| Parish Administrator Expenses - VAS          | 41            | 0            |
| <b>Total</b>                                 | <b>3,421</b>  | <b>3,367</b> |
| <b>Excess of receipts over payments</b>      | <b>-3,388</b> | <b>1,363</b> |
| Total Funds Brought Forward                  | 3,388         | 2,025        |
| Total Funds Carried Forward                  | <b>0</b>      | <b>3,388</b> |

| <b>Parish Administrator Associated Costs (R) - Restricted</b> | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>                                    |             |             |
| Bank account interest   | 0           | 0           |
| <b>Total</b>  | <b>0</b>    | <b>0</b>    |
| <b>Payments - Money out</b>                                   |             |             |
| Parish Administrator Expenses                                 | 4           | 0           |
| <b>Total</b>  | <b>4</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b>                       | <b>-4</b>   | <b>0</b>    |
| Total Funds Brought Forward                                   | 4           | 4           |
| Total Funds Carried Forward                                   | <b>0</b>    | <b>4</b>    |

# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Spencer Bequest Fund

| Spencer Bequest (E) Expendable Endowment | 2024          | 2023          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Receipts - Money in</b>               |               |               |
| Bank account interest (CBF investment)   | 915           | 536           |
| <b>Total</b>                             | <b>915</b>    | <b>536</b>    |
| <b>Payments - Money out</b>              |               |               |
| <b>Total</b>                             | <b>0</b>      | <b>0</b>      |
| <b>Excess of receipts over payments</b>  | <b>915</b>    | <b>536</b>    |
| Total Funds Brought Forward              | 17,248        | 16,712        |
| Total Funds Carried Forward              | <b>18,163</b> | <b>17,248</b> |
| <b>As represented by</b>                 |               |               |
| Spencer Bequest CCLA Account             | 18,163        |               |

Notes:

(i) The Spencer Bequest was given with the intention that, except in extraordinary circumstances, only the income gained from the money given be used and that this be used only for major (extraordinary) expenditure purposes.

(ii) As such the Spencer Bequest is an expendable endowment fund.

(iii) The Spencer Bequest Fund is held in a CBF Church of England Deposit Fund. The interest on this deposit fund for the final quarter of 2024 was not credited to the account until 3 January 2025 and thus such interest is not included in this statement. That interest is £215.69

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - Restoration Organ Funds

| <b>Restoration Fund (R) - Restricted</b>   | <b>2024</b>  | <b>2023</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| <b>Receipts - Money in</b>                 |              |              |
| Sales                                      | 0            | 18           |
| Bank account interest (CBF investment)     | 5            | 3            |
| Sundry Donations                           | 6            | 270          |
| <b>Total</b>                               | <b>11</b>    | <b>291</b>   |
| <b>Payments - Money out</b>                |              |              |
| <b>Total</b>                               | <b>0</b>     | <b>0</b>     |
| <b>Excess of receipts over payments</b>    | <b>11</b>    | <b>291</b>   |
| Total Funds Brought Forward                | 6,003        | 5,712        |
| Total Funds Carried Forward                | <b>6,014</b> | <b>6,003</b> |
| <b>As represented by</b>                   |              |              |
| Restoration Fund CCLA Account              | 99           |              |
| Restoration Fund Virgin Money bank account | 5,915        |              |
| <b>Total</b>                               | <b>6,014</b> |              |

(i) The Restoration Fund was set up in 2005 with the intent of restoring or replacing the heating, west window, bells, roof, rainwater goods and pointing. Work on the heating, west window, bells, central roof and rainwater goods has taken place. Replacement of the side aisle roofs and pointing is outstanding.

| <b>Organ (R) - Restricted</b>           | <b>2024</b>  | <b>2023</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| <b>Receipts - Money in</b>              |              |              |
| Bank account interest                   | 51           | 0            |
| <b>Total</b>                            | <b>51</b>    | <b>0</b>     |
| <b>Payments - Money out</b>             |              |              |
| <b>Total</b>                            | <b>0</b>     | <b>0</b>     |
| <b>Excess of receipts over payments</b> | <b>51</b>    | <b>0</b>     |
| Total Funds Brought Forward             | 2,217        | 2,217        |
| Total Funds Carried Forward             | <b>2,268</b> | <b>2,217</b> |
| <b>As represented by</b>                |              |              |
| Virgin Money General Fund bank account  | 2,268        |              |

# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Bells Kitchen Funds

| <b>Bells (R) - Restricted</b>             | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>                |             |             |
| Bank account interest                     | 18          | 0           |
| Sundry Donations - University Bells event | 250         | 0           |
| <b>Total</b>                              | <b>268</b>  | <b>0</b>    |

## **Payments - Money out**

|  |          |            |
|--|----------|------------|
| Maintenance: Bell stays materials and bells sundries | 0        | 172        |
| <b>Total</b>   | <b>0</b> | <b>172</b> |

|   |     |      |
|---|-----|------|
| <b>Excess of receipts over payments</b> | 268 | -172 |
|---|-----|------|

|                             |     |     |
|-----------------------------|-----|-----|
| Total Funds Brought Forward | 770 | 942 |
|-----------------------------|-----|-----|

|                             |              |            |
|-----------------------------|--------------|------------|
| Total Funds Carried Forward | <b>1,038</b> | <b>770</b> |
|-----------------------------|--------------|------------|

## **As represented by**

|  |       |
|--|-------|
| Virgin Money General Fund bank account | 1,038 |
|--|-------|

| <b>Kitchen Refurbishment (R) - Restricted</b> | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |

## **Receipts - Money in**

|                       |            |            |
|-----------------------|------------|------------|
| Bank account interest | 568        | 332        |
| <b>Total</b>          | <b>568</b> | <b>332</b> |

## **Payments - Money out**

|              |          |          |
|--------------|----------|----------|
| <b>Total</b> | <b>0</b> | <b>0</b> |
|--------------|----------|----------|

|   |     |     |
|---|-----|-----|
| <b>Excess of receipts over payments</b> | 568 | 332 |
|---|-----|-----|

|                             |        |        |
|-----------------------------|--------|--------|
| Total Funds Brought Forward | 10,701 | 10,369 |
|-----------------------------|--------|--------|

|                             |               |               |
|-----------------------------|---------------|---------------|
| Total Funds Carried Forward | <b>11,269</b> | <b>10,701</b> |
|-----------------------------|---------------|---------------|

## **As represented by**

|                            |        |
|----------------------------|--------|
| Boyes Bequest CCLA Account | 11,269 |
|----------------------------|--------|

(i) During 2013 Gift Aided donations were received totalling £7,900 towards refurbishment of the kitchen. These funds were transferred into the Boyes Bequest CCLA account as an interim measure to benefit from the interest earned thereon.

# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Defibrillator PA Funds

| <b>Defibrillator (R) - Restricted</b>   | <b>2024</b> | <b>2023</b>  |
|---|-------------|--------------|
|   | <b>£</b>    | <b>£</b>     |
| <b>Receipts - Money in</b>              |             |              |
| Donations & Grants                      | 0           | 1,622        |
| Bank account interest                   | 17          | 0            |
| Gift Aid Claimed                        | 162         | 0            |
| <b>Total</b>                            | <b>179</b>  | <b>1,622</b> |
| <b>Payments - Money out</b>             |             |              |
|   | 0           | 999          |
| <b>Total</b>                            | <b>0</b>    | <b>999</b>   |
| <b>Excess of receipts over payments</b> | <b>179</b>  | <b>623</b>   |
| Total Funds Brought Forward             | 623         | 0            |
| Total Funds Carried Forward             | <b>802</b>  | <b>623</b>   |
| <b>As represented by</b>                |             |              |
| Virgin Money General Fund bank account  | 802         |              |

(i) Money held in this fund can be used for work to the defibrillator, such as replacement pads, batteries etc.

| <b>PA System &amp; Audio Equipment (R) - Restricted</b> | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>                              |             |             |
| Bank account interest                                   | 4           | 0           |
| <b>Total</b>  | <b>4</b>    | <b>0</b>    |
| <b>Payments - Money out</b>                             |             |             |
| <b>Total</b>  | <b>0</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b>                 | <b>4</b>    | <b>0</b>    |
| Total Funds Brought Forward                             | 195         | 195         |
| Total Funds Carried Forward                             | <b>200</b>  | <b>195</b>  |
| <b>As represented by</b>                                |             |             |
| Virgin Money General Fund bank account                  | 200         |             |

# Financial Statements of the Parochial Church Council St Mary's Church, Walkley 2024 - Alb Soft Fabric Funds

| <b>Cassock Albs (R) - Restricted</b>    | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>              |             |             |
| Bank account interest - Virgin Money    | 6           | 0           |
| <b>Total</b>                            | <b>6</b>    | <b>0</b>    |
| <b>Payments - Money out</b>             | <b>0</b>    | <b>0</b>    |
| <b>Total</b>                            | <b>0</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b> | <b>6</b>    | <b>0</b>    |
| Total Funds Brought Forward             | 272         | 272         |
| Total Funds Carried Forward             | <b>278</b>  | <b>272</b>  |
| <b>As represented by</b>                |             |             |
| Virgin Money General Fund bank account  | 278         |             |

| <b>Soft Fabric (R) - Restricted</b>     | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>              |             |             |
| Bank account interest                   | 1           | 0           |
| <b>Total</b>                            | <b>1</b>    | <b>0</b>    |
| <b>Payments - Money out</b>             |             |             |
| <b>Total</b>                            | <b>0</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b> | <b>1</b>    | <b>0</b>    |
| Total Funds Brought Forward             | 36          | 36          |
| Total Funds Carried Forward             | <b>37</b>   | <b>36</b>   |
| <b>As represented by</b>                |             |             |
| Virgin Money General Fund bank account  | 37          |             |

# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - Choir Music Expectant Advent Funds

| <b>Choir Music (R) - Restricted</b>     | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>              |             |             |
| Bank account interest                   | 1           | 0           |
| <b>Total</b>                            | <b>1</b>    | <b>0</b>    |
| <b>Payments - Money out</b>             | <b>0</b>    | <b>0</b>    |
| <b>Total</b>                            | <b>0</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b> | <b>1</b>    | <b>0</b>    |
| Total Funds Brought Forward             | 37          | 37          |
| Total Funds Carried Forward             | <b>38</b>   | <b>37</b>   |
| <b>As represented by</b>                |             |             |
| Virgin Money General Fund bank account  | 38          |             |

| <b>Expectant Advent Verses (R) - Restricted</b> | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Receipts - Money in</b>                      |             |             |
| Bank account interest                           | 1           | 0           |
| <b>Total</b>                                    | <b>1</b>    | <b>0</b>    |
| <b>Payments - Money out</b>                     |             |             |
| <b>Total</b>                                    | <b>0</b>    | <b>0</b>    |
| <b>Excess of receipts over payments</b>         | <b>1</b>    | <b>0</b>    |
| Total Funds Brought Forward                     | 52          | 52          |
| Total Funds Carried Forward                     | <b>53</b>   | <b>52</b>   |
| <b>As represented by</b>                        |             |             |
| Virgin Money General Fund bank account          | 53          |             |

(i) permission was sought and received in 2024 for this money to be used for another purpose. It is expected that this will be spent in 2025.



# Financial Statements of the Parochial Church Council

## St Mary's Church, Walkley 2024 - Walkley Community Gardening Fund

| Walkley Community Forum/Garden Planting (R) - Restricted | 2024       | 2023       |
|--|------------|------------|
|  | £          | £          |
| <b>Receipts - Money in</b>                               |            |            |
| Bank account interest                                    | 6          | 0          |
| <b>Total</b>   | <b>6</b>   | <b>0</b>   |
| <b>Payments - Money out</b>                              |            |            |
| <b>Total</b>   | <b>0</b>   | <b>0</b>   |
| <b>Excess of receipts over payments</b>                  | <b>6</b>   | <b>0</b>   |
| Total Funds Brought Forward                              | 232        | 232        |
| Total Funds Carried Forward                              | <b>238</b> | <b>232</b> |
| <b>As represented by</b>                                 |            |            |
| Virgin Money General Fund bank account                   | 238        |            |

**Financial Statements of the Parochial Church Council**  
**St Mary's Church, Walkley 2024 - Statement of Assets and Liabilities**

## Assets

### Bank Accounts

|                                   |                | General Fund<br>Current<br>Account | Hall Fund<br>Current<br>Account | Restoration<br>Fund Current<br>Account | Restoration<br>Fund CCLA<br>Account | Boyes Bequest<br>CCLA Account | Spencer<br>Bequest CCLA<br>Account | Total funds<br>at end of<br>2024 | Total funds<br>at end of<br>2023 |
|-----------------------------------|----------------|------------------------------------|---------------------------------|--|-------------------------------------|-------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                   | £              | £                                  | £                               | £                                      | £                                   | £                             | £                                  | £                                | £                                |
| <b>Funds</b>                      |                | 34,282                             | 30,805                          | 5,915                                  | 99                                  | 17,937                        | 18,163                             | 105,638                          | 109,083                          |
| General Fund                      | 27,046         | 26,279                             | 767                             |  |                                     |                               |                                    |                                  |                                  |
| Hall Fund                         | 30,055         | 171                                | 29,884                          |  |                                     |                               |                                    |                                  |                                  |
| Boyes Reserve Fund                | 6,668          |                                    |                                 |  |                                     | 6,668                         |                                    |                                  |                                  |
| Cemetery Fund                     | 1,471          | 1,471                              |                                 |  |                                     |                               |                                    |                                  |                                  |
| Spencer Bequest Fund              | 18,163         |                                    |                                 |  |                                     |                               | 18,163                             |                                  |                                  |
| Restoration Fund                  | 6,014          |                                    |                                 | 5,915                                  | 99                                  |                               |                                    |                                  |                                  |
| Organ Fund                        | 2,268          | 2,268                              |                                 |  |                                     |                               |                                    |                                  |                                  |
| Bells Fund                        | 1,038          | 1,038                              |                                 |  |                                     |                               |                                    |                                  |                                  |
| Kitchen Refurb Fund               | 11,269         |                                    |                                 |  |                                     | 11,269                        |                                    |                                  |                                  |
| Defibrillator Fund                | 802            | 802                                |                                 |  |                                     |                               |                                    |                                  |                                  |
| PA system Fund                    | 200            | 200                                |                                 |  |                                     |                               |                                    |                                  |                                  |
| Cassock Alb Fund                  | 278            | 278                                |                                 |  |                                     |                               |                                    |                                  |                                  |
| Soft Fabric Fund                  | 37             | 37                                 |                                 |  |                                     |                               |                                    |                                  |                                  |
| Choir Music Fund                  | 38             | 38                                 |                                 |  |                                     |                               |                                    |                                  |                                  |
| Expectant Advent Verses Fund      | 53             | 53                                 |                                 |  |                                     |                               |                                    |                                  |                                  |
| Walkley Community Gardening Fund  | 238            | 238                                |                                 |  |                                     |                               |                                    |                                  |                                  |
| <b>Total funds at end of 2024</b> | <b>105,638</b> |                                    |                                 |  |                                     |                               |                                    |                                  |                                  |

## Liabilities

|                             |     |     |
|-----------------------------|-----|-----|
| Charitable Giving           | 838 |     |
| DBF fees                    | 511 |     |
| Vergers fees                | 60  |     |
| Overpayment on Hall invoice |     | 154 |

- (i) The St Mary's Restoration Fund current account has been established to ease administration of payments for restoration works and to facilitate standing order donations and is a pre-requisite condition for related grant-giving bodies.
- (ii) The church and hall are collectively insured for 2025 in the total sum of £16,620,000 for buildings and contents.
- (iii) Assets not valued: - consecrated land and buildings - no charitable accountability, - moveable church furnishings (as inventory), - cooker, fridge, photocopiers, - contents of St Mary's Community Hall (including chairs, tables, piano, audio-visual equipment and the like)
- (iv) A total of £1,451 was owed to the Hall fund from outstanding rental invoices at year end.
- (v) Gift Aid claims for 2024 totalling £6,704 are outstanding at year end.

## **Independent Examiner's Report to the members/trustees of St Mary's Church, Walkley, Parochial Church Council**

I report on the financial statements of St Mary's Church, Walkley, Parochial Church Council ("PCC") for the year to 31 December 2024 which are set out on pages 2 to 18.

### *Respective responsibilities of PCC and Examiner*

As members/trustees of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for the above-mentioned period under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements and accounts therein under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and accounts therein and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the financial statements and accounts therein.

### *Independent Examiner's statement*

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Ryder FCA,  
100 Ivy Park Road, Sheffield S10 3LD  
14th April 2025